



Melanie Modica, ASA, ARM, ISA AM
Modica Fine Art LLC



Melanie Modica is an Accredited Senior Appraiser (ASA) for fine art personal property, with the American Society of Appraisers (ASA). She is also accredited with the Appraisal Review & Management (ARM) designation and specializes in appraisal review services, with and without opinions of value, for litigation support. Melanie is a designated expert witness in Texas, offering appraisals and appraisal reviews for litigation support and litigation consulting. She also offers umpire services. Additionally, Melanie is an Accredited Member of the International Society of Appraisers (ISA).

Having written the ASA Principles of Valuation *Managing Multifaceted Assignments* course for the ASA, Melanie also specializes in managing teams of appraisers when assignments involve various property types requiring multiple valuation experts.

Melanie serves, and has served, the ASA organization as a Senior Instructor for three Principles of Valuation (POV) courses that are educational offerings for professionals seeking appraisal designations, and as a contributor for the fourth of four courses. In addition to instructing professionals in appraisal review and management methodology, Melanie is a curriculum developer or contributor for these ASA courses, as well as an international instructor. She currently serves on the Board of Examiners for members credentialing with Appraisal Review & Management, for the Personal Property discipline.

She is the primary developer of the POV course titled *Managing Multifaceted Assignments*. Melanie was also the primary developer for an appraisal review manual written according to the International Valuation Standards (IVS), for the government of a middle eastern country, and managed a team of contributing appraisers. Melanie is currently serving the ASA on the ARM Committee as the elected Secretary-Treasurer, and has served as the Education Chair. She was the creator and inaugural editor of the ARM e-Journal, which is a quarterly publication.

Melanie Modica served as the Forensic Expert Witness Association (FEWA) Vice President of Education for two terms in 2020 and 2021. She also served as the South Region Representative on the Board for FEWA for 2022, as well as the Alternate Representative for the South Region in 2023.

Melanie founded Modica Fine Art Appraisal LLC, now Modica Fine Art LLC, in 2009. MFA appraisals and appraisal reviews are written in compliance with the Uniform Standards of Professional Appraisal Practice (USPAP), which is the appraisal standard of care in the United States and in some countries worldwide. Some ASA appraisal review methodology is directly related to writing structures practiced in the legal profession.

Melanie offers fine art appraisal services for insurance coverage, loss claims, claim settlements, estate planning, divestment, dissolution of marriage, and more. She offers appraisal reviews for dispute resolution with, and without, opinions of value and has experience in serving on an Appraisal Process panel as an appraiser, and as an Umpire for insurance settlement disputes.

Melanie Modica, ASA, ARM, ISA AM 2024

Melanie began a career in fine arts when she earned a Bachelor of Fine Arts degree in Graphic Design, which led to post baccalaureate studies and an art education career in the Texas public school system. This experience enhances her ability to address and inform attorneys, jurors, triers of fact, and clients with clear, understandable, impartial, and professional valuation and appraisal review services.

Appraisal Coursework and Certificates

American Society of Appraisers:

- Principles of Valuation, Personal Property 201, 202, 203, 204: 2009
- Principles of Valuation, Appraisal Review & Management *Development* 201: 2016;
- Principles of Valuation, Appraisal Review & Management *Application* 204: 2017;
- Principles of Valuation, Appraisal Review & Management *Litigation Services* 202: 2021
- Principles of Valuation, Appraisal Review & Management *Managing Multifaceted Assignments* 203: 2022
- Certificate: *Code of Ethics Rule*, American Society of Appraisers: 2009

The Appraisal Foundation, Certificate: *Uniform Standards of Professional Appraisal Practice (USPAP)*: 2009, 2014, 2016, 2018, 2020, 2022

University of California, Irvine:

- Certificate Program: *Appraisal Studies, Fine and Decorative Arts*: 2009
- Specialized Studies Certificate Program: *Connoisseurship Studies in Fine Arts*: 2012

Affiliations

American Society of Appraisers (ASA), Accredited Senior Appraiser
International Society of Appraisers (ISA) Accredited Member
Zeta Tau Alpha Alumna, Houston Alumnae Association; Delta Sigma chapter 1987

American Society of Appraisers Awards

- International Chapter Member of the Year 2019
- International Appraiser of the Year 2020

ASA Leadership

Developer/Contributor/Editor/Senior Instructor: Appraisal Review & Management:
Principles of Valuation Courses AR201, AR202, AR203, AR204
International Appraisal Review & Management Committee:
Education Development Chair 2019-2022
Publications Chair 2018-2020
ARM e-Journal, Creator and Inaugural Editor 2018-2020
International Nominating & Awards Committee, ARM Representative 2020-2023
International Personal Property Committee, Membership Chair 2017-18
International Appraisers Conference, Personal Property Planning Chair 2016-2017
ARM Marketing Chair, 2023-24

Invited Presenter: ASA International Conferences 2015, 2017, 2018, 2021, 2022

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Houston ASA Chapter Leadership

President of Chapter, 2023-24 and 2013-14
Executive Board Member, Personal Property Chair, 2015-16, 2016-17, 2017-18
Executive Board Member, Appraisal Review & Management Chair 2017-18, 2018-19, 2019-20,
2020-21, 2021-22, 2022-23
Immediate Past President, 2014-15
Executive Board Member, Secretary 2012-13, 2011-12
Board Member, Director 2010-11
Member 2009-10

Forensic Expert Witness Association (FEWA) Leadership

National Board Member, South Region Alternate Representative 2023
National Board Member, South Region Representative 2022
National Executive Board Member, Vice President of Education 2020, 2021
National Conference Planning Committee, 2019, 2020, 2021
National Education Committee Member 2019

FEWA Houston Chapter Leadership

Board of Directors Member 2019, 2020, 2021, 2022, 2023

ASA Membership:

Candidate Member 2009
Accredited Member, 2012
Accredited Senior Appraiser, 2017-present
Accredited designation, Appraisal Review & Management, 2017-present

Professional Experience

2009-present Modica Fine Art LLC Founder, Houston, Texas
Modica Fine Art Appraisal LLC Founder, Houston, Texas
2009-2011 Capital Technologies Inc., Art & Collections Manager, Houston, Texas
2006-2009 TYart LLC, Museum Quality Art Services, General Manager, Houston, Texas
1991-2006 Texas State Certified Instructor, Fine Art

Education

Degree: Bachelor of Fine Arts, Lamar University, Beaumont, Texas 1990
Post Baccalaureate Studies: Art History, Management and Supervision, University of
Houston, Houston, Texas

Authored Articles

Review Competency with a Review of Advisory Opinion 24, by Jack Young, Melanie Modica 2020
Appraisal Management Services: The "M" in the ARM Credential, by Melanie Modica 2023